IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.27 OF 2004

The Commissioner of Income Tax ..Appellant
Vs.
M/s.Ascent Tradecom Ltd. ..Respondent

None for the Appellant.
Mr.J.D.Mistry i/b. Raj Darak for the Respondent.

CORAM :- DR.S.RADHAKRISHNAN &
V.C.DAGA, JJ.
DATE : 24TH APRIL, 2007

P.C.

1. None appears for the Appellant. The Appeal stands dismissed in default. Even otherwise, the tax affect is less than Rs.4,00,000/-. In view of the Circular issued by the Government of India, Ministry of Finance, Department of Revenue, CBDT, dated 24th October,2005, the monetary limit is fixed at Rs.4,00,000/- with regard to the Appeal under Section 260 A of the Income Tax Act. As the Tax effect is less than Rs.4,00,000/-, we are not inclined to entertain the above Appeal. Hence, the Appeal stands dismissed.

2. In fact, the Appeal ought to have been withdrawn in view of the above Circular and the same was kept today under the caption "For Withdrawal" at the request of the Appellant, yesterday.

(V.C.DAGA,J.) **(DR.S.RADHAKRISHNAN,J.)**